

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2018

	<u>Quarter and Year-to-date ended</u>	
	<u>31.03.2018</u> <u>(Unaudited)</u>	<u>31.03.2017</u> <u>(Unaudited)</u>
	RM'000	RM'000
Revenue	235,321	237,151
Cost of sales	(184,293)	(180,793)
Gross profit	<u>51,028</u>	<u>56,358</u>
Other income	1,684	1,115
Distribution expenses	(12,596)	(12,666)
Selling and administrative expenses	(29,147)	(31,494)
Profit before tax	<u>10,969</u>	<u>13,313</u>
Income tax expense		
- Current tax	(3,455)	(3,833)
- Deferred tax	461	(28)
Profit net of tax for the period	<u><u>7,975</u></u>	<u><u>9,452</u></u>
Earnings per ordinary share (sen)	<u><u>4.85</u></u>	<u><u>5.75</u></u>

The Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2017.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2018

	<u>Quarter and Year-to-date ended</u>	
	31.03.2018 (Unaudited)	31.03.2017 (Unaudited)
	RM'000	RM'000
Profit attributable to owners of the parent	7,975	9,452
Foreign currency translation	32	(12)
Total comprehensive income for the period	<u>8,007</u>	<u>9,440</u>
Total comprehensive income attributable to owners of the parent	<u>8,007</u>	<u>9,440</u>

The Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2017.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	As at 31.03.2018 (Unaudited)	As at 31.12.2017 (Audited)
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	59,710	60,718
Intangible asset	4,782	4,782
Deferred tax asset	11,113	8,545
	75,605	74,045
Current assets		
Inventories	100,218	126,159
Trade and other receivables	42,973	46,099
Cash and cash equivalents	157,748	163,402
	300,939	335,660
TOTAL ASSETS	376,544	409,705
EQUITY AND LIABILITIES		
Equity		
Share capital	166,436	166,436
Forex translation reserves	649	617
Retained earnings	27,669	47,020
Total equity attributable to owners of the parent	194,754	214,073
Non-current liability		
Deferred tax liability	-	21
Current liabilities		
Trade and other payables	173,691	195,261
Contract liabilities	7,726	-
Current tax payable	373	350
	181,790	195,611
Total liabilities	181,790	195,632
TOTAL EQUITY AND LIABILITIES	376,544	409,705
Net Assets per share (RM)	1.18	1.30

The Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2017.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR-TO-DATE ENDED 31 MARCH 2018**

	<----- Attributable to equity holders of the Company ----->					
	<----- Non-distributable ----->			Distributable		
	Share Capital	*Share Premium	*Capital Redemption Reserve	Foreign Currency Translation Reserve	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2018	166,436	-	-	617	47,020	214,073
Initial application of MFRS15 adjustment	-	-	-	-	(6,778)	(6,778)
Total comprehensive income for the financial period	-	-	-	32	7,975	8,007
Dividends on ordinary shares	-	-	-	-	(20,548)	(20,548)
At 31 March 2018	<u>166,436</u>	<u>-</u>	<u>-</u>	<u>649</u>	<u>27,669</u>	<u>194,754</u>
At 1 January 2017	164,386	685	1,365	637	43,691	210,764
Total comprehensive income for the financial period	-	-	-	(12)	9,452	9,440
Dividends on ordinary shares	-	-	-	-	(24,658)	(24,658)
Effect of Implementation of Companies Act 2016	2,050	(685)	(1,365)	-	-	-
At 31 March 2017	<u>166,436</u>	<u>-</u>	<u>-</u>	<u>625</u>	<u>28,485</u>	<u>195,546</u>

* Under the Companies Act 2016, the amount standing in the Share Premium Account and Capital Redemption Reserve will be recognised as part of the Company's Share Capital. Pursuant to Section 618 of the Companies Act 2016, the Company may utilise the credit standing in these accounts within 24 months after the commencement of the Act.

The Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2017.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEAR-TO-DATE ENDED 31 MARCH 2018

	Year-to-date ended	
	31.03.2018	31.03.2017
	RM'000	RM'000
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Profit before tax	10,969	13,313
Adjustments for:		
Property, plant and equipment		
- Depreciation	1,642	1,743
- Loss/(gain) on disposal	-	(7)
- Written off	6	9
Interest income	(1,325)	(1,529)
Net (reversal)/allowance of impairment on trade receivable	(105)	10
Allowance for inventory obsolescences	399	2,826
Inventories written off	33	17
Unrealised foreign exchange loss/(gain)	205	(1,660)
Operating profit before working capital changes	11,824	14,722
Increase in receivables	(6,650)	(7,192)
Decrease/(increase) in inventories	25,510	(28,810)
Increase in contract liabilities	7,726	-
(Decrease)/increase in payables	(6,440)	22,443
Cash generated from operations	31,970	1,163
Tax paid	(13,464)	(10,119)
Net cash generated from / (used in) operating activities	18,506	(8,956)
Cash flows from investing activities		
Purchase of property, plant and equipment	(637)	(58)
Proceeds from disposal of property, plant and equipment	-	7
Interest received	1,325	1,529
Net cash generated from investing activities	688	1,478
Cash flows from financing activities		
Dividends paid	(20,548)	(24,658)
Repayment to related companies	(6,416)	(902)
Payments made on behalf by penultimate holding company	2,382	2,774
Net cash used in financing activities	(24,582)	(22,786)
Net decrease in cash and cash equivalents	(5,388)	(30,264)
Effects of foreign exchange rate changes	(266)	1,642
Cash and cash equivalents at beginning of year	163,402	200,551
Cash and cash equivalents at 31 March	157,748	171,928

The Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2017.